

The University of New Mexico
Board of Regents' Audit Committee
October 20, 2011 - 8:30 AM
Roberts Room
Agenda

ACTION ITEMS

1. Approval of Meeting Minutes from August 18, 2011
2. Approval of REDW Internal Audit Contract with University of New Mexico Hospital (*Ella Watt, Chief Financial Officer, UNMH*)

INFORMATION ITEMS

3. Update on Faculty Disciplinary Policy (*Tim Ross, Faculty Senate President*)
4. Internal Audit Complaint (Fraud) Process (*Manu Patel, Internal Audit Director*)
5. Internal Audit Department Draft Annual Report for FY11 (*Manu Patel, Internal Audit Director*)
6. Status of Audit Recommendations as of October 13, 2011 (*Manu Patel, Internal Audit Director*)
 - Past Due
 - Cleared
 - Not Past Due
7. Director of Internal Audit Status Report (*Manu Patel, Internal Audit Director*)

EXECUTIVE SESSION

8. Vote to close the meeting and to proceed in Executive Session as follows:
 - a. Presentation of FY11 External Financial Audit pursuant to exceptions at Section 10-15-1H NMSA (1978) and Section 12-6-5 NMSA (1978) (*Moss Adams, KPMG, and Ava Lovell, Vice President for Finance and University Controller*).
 - b. Schedule of Audits in Process, pursuant to exceptions at Sections 10-15-1H(2 and 7), NMSA (1978)
 - c. Proposed FY12 Audit Workplan exceptions at Sections 10-15-H(2 and 7), NMSA (1978)
 - d. Discussion of Final Internal Audit Reports, pursuant to limited personnel matters exception at Section 10-15-1.H(2) NMSA (1978) and exception for matters subject to attorney-client privilege pertaining to threatened or pending litigation at Section 10-15-1.H(7), NMSA (1978)
 - e. Vote to re-open the meeting
9. Certification that only those matters described in Agenda item#8 were discussed in Executive Session and if necessary ratification of action, if any, taken in Executive Session.
10. Adjournment